



## **NEWS RELEASE**

**MINISTRY OF FINANCE, PLANNING, ECONOMY, ENERGY & COOPERATIVES**

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**NO. 75/2012**

**DATE: 26-Oct-12**

### **GRENADA MOVING FORWARD WITH NEW HOSPITAL**

**ST. GEORGE'S, GRENADA Friday, October 26, 2012:** Following the announcement of the results of the Request for Qualification process for the Grenada Replacement Hospital PPP, in which the Government declared Balfour Beatty Capital Inc. as the only qualified bidder, the Government of Grenada is now pleased to announce that it will advance the process through a negotiation with Balfour Beatty Capital Inc. The aim of the negotiation will be to conclude an agreement for the delivery of the Replacement Hospital.

Balfour Beatty Capital Inc. was selected as the only qualified bidder after the evaluation of four submissions following the issuance of a Request for Qualifications on July 6, 2012. Prior to this, the Government received nine expressions of interest in response to the issuance of a Request for Expressions of Interest on January 24, 2012. The Request for Qualifications was open to all interested parties, and not restricted only to those who expressed interest.

The project is Grenada's first PPP for health infrastructure and covers the design, construction, financing, operation and maintenance of a new state of the art public health care facility.

The New Hospital is intended to elevate the quality of health care in Grenada and position the Country for medical tourism opportunities.

The Government of Grenada is being advised on this PPP by the International Finance Corporation.

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